

## Balance Sheet

Properties: Westfield Estates - Layton Layton, UT 84041

As of: 07/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
WEA - 6 Month CD - Matures 10.31.24	11,057.18
WEA - 11 Month CD - Matures 10.28.24	8,947.03
Checking - Cash in Bank	4,651.16
Savings/Reserve Account	3,226.96
Money Market / Capital Reserve	10,161.37
<b>Total Cash</b>	<b>38,043.70</b>
<b>TOTAL ASSETS</b>	<b>38,043.70</b>
 <b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	1,041.71
<b>Total Liabilities</b>	<b>1,041.71</b>
<b>Capital</b>	
Retained Earnings	12,608.92
Calculated Retained Earnings	-12,495.76
Calculated Prior Years Retained Earnings	36,888.83
<b>Total Capital</b>	<b>37,001.99</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>38,043.70</b>

# Income Statement

Welch Randall

Properties: Westfield Estates - Layton Layton, UT 84041

As of: Jul 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	0.00	0.00	3,648.08	97.33
Interest Income	0.00	0.00	0.00	0.00
Late Fee	0.00	0.00	100.00	2.67
<b>Total Operating Income</b>	<b>0.00</b>	<b>0.00</b>	<b>3,748.08</b>	<b>100.00</b>
<b>Expense</b>				
<b>Westfield Estates HOA</b>				
WEA - Accounting	0.00	0.00	172.00	4.59
WEA - Insurance	0.00	0.00	1,685.00	44.96
WEA - Landscape - Grass / Shrubs	0.00	0.00	815.00	21.74
WEA - Light Reimbursement	0.00	0.00	0.00	0.00
WEA - Lighting & Maintenance	0.00	0.00	7,668.00	204.58
WEA - Mailings - Postage - Print	0.00	0.00	191.50	5.11
WEA - Secondary Water	0.00	0.00	2,082.49	55.56
WEA - Snow Removal	0.00	0.00	1,315.00	35.08
<b>Total Westfield Estates HOA</b>	<b>0.00</b>	<b>0.00</b>	<b>13,928.99</b>	<b>371.63</b>
<b>Property Management</b>				
Management Fee	430.00	0.00	3,010.00	80.31
<b>Total Property Management</b>	<b>430.00</b>	<b>0.00</b>	<b>3,010.00</b>	<b>80.31</b>
<b>Total Operating Expense</b>	<b>430.00</b>	<b>0.00</b>	<b>16,938.99</b>	<b>451.94</b>
<b>NOI - Net Operating Income</b>	<b>-430.00</b>	<b>0.00</b>	<b>-13,190.91</b>	<b>-351.94</b>
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Interest on Bank Accounts	100.60	0.00	695.15	18.55
<b>Total Other Income</b>	<b>100.60</b>	<b>0.00</b>	<b>695.15</b>	<b>18.55</b>
<b>Net Other Income</b>	<b>100.60</b>	<b>0.00</b>	<b>695.15</b>	<b>18.55</b>
<b>Total Income</b>	<b>100.60</b>	<b>0.00</b>	<b>4,443.23</b>	<b>118.55</b>

## Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Expense	430.00	0.00	16,938.99	451.94
Net Income	<u>-329.40</u>	<u>0.00</u>	<u>-12,495.76</u>	<u>-333.39</u>